



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
Dianne R. Nielson, Ph.D., Division Director

355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

February 1, 1988

Mr. William J. Almas
Environmental Engineer
Energy Fuels Nuclear, Inc.
One Tabor Center, Suite 2500
1200 Seventeenth Street
Denver, CO 80202

Dear Mr. Almas:

Re: Bond Reduction, Straight Creek Mine, M/017/018, Garfield County,
Utah

The Board of Oil, Gas and Mining approved a bond reduction for the Straight Creek Mine on January 28, 1988. We will release the present bond of \$62,074 upon receipt of a replacement bond in the amount of \$1050 (see enclosed field memo). The current bond is numbered 610 063469 1 and United States Fire Insurance Company is the surety company.

The Board also approved a revised surety policy which is enclosed for your general interest.

Sincerely,

Lowell Braxton, Administrator
Mineral Resource Development
and Reclamation Program

cc: Frank Filas

1068R-78